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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 13th March 2012

NORTHERN TRUST RECEIVES PLANNING CONSENT FOR £10 MILLION INVESTMENT AT CARRINGTON CENTRE, ECCLESTON

Northern Trust is pleased to announce that planning permission has been granted for redevelopment of the Carrington Centre in Ecclestone. The outline planning application was approved this week by an independent Inspector following a successful appeal.

The proposals, which have been the subject of extensive discussions with the local planning authority, local councillors and local community, will see the regeneration and improvement of the long established retail centre by demolishing the existing mill, offices and shops and replacing them with brand new retail and office units, supermarket and library.

Northern Trust's aim has always been to create a fit for purpose centre with modern commercial facilities in a landscaped setting retaining the village feel of Ecclestone. Central to the scheme is a new retail centre comprising a replacement supermarket and a parade of shops accommodating a range of independent retailers including the Post Office and pharmacy with upper floor offices and library. The car parking will be vastly increased and improved to provide an impressive front entrance and new servicing facilities will make deliveries to all units easier.

The outline planning permission includes the redevelopment of the rear of the site with a separate access from the retail centre for a range of new family homes which will include a significant proportion of affordable homes for local people and an improved ecological habitat. The plans form part of the Company's on-going initiatives in bringing forward over 6,000 homes across the UK through the planning system over the next few years.

A spokesperson for Northern Trust commented "We have always been committed to the redevelopment of the Carrington Centre to the benefit of existing businesses and

- More -

the local community. The plans put forward represent a major investment into the future of Ecclestone and the wider Borough despite the difficult economic times. We have worked very closely with local people and the Council in bringing forward the successful regeneration of this vital facility for the benefit of all.”

Northern Trust will now look to identify a suitable retail operator for the supermarket, and hope to submit a detailed planning application in the near future.

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Notes to Editors: Press Enquiries to Rosalyn Booth, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk



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